



Ghani Global Group

# GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

GCIL/CORP/PSX  
February 28, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## Decision of the Board of Directors of Ghani Chemical Industries Limited

Dear Sir,

We have to inform you that in the meeting of Board of Directors of Ghani Chemical Industries Limited (the Company), held on February 28, 2023, the agenda for an increase in the remuneration of the Chief Executive Officer (CEO) and two Executive Directors of the Company was discussed. However, keeping in view of the current macro-economic condition of the Country, business environment and an austerity measure, the Chief Executive and two Executive Directors of the Company themselves requested the Board to defer the matter till improvement of the market conditions.

You may please disseminate the same to the TREC holders of the Exchange accordingly.

**For and on behalf of the Ghani Chemical Industries Limited,**

**Farzand Ali**  
**Company Secretary**

**CC:** Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, Islamabad.

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